Jim:

Now that the final slotspaid spreadsheet is completed and the most current financial information is available, I have updated the budgets for 2011-2012 which covers the 2012 conferences (see last two tabs CONFERENCES Most Likely-$450 and CONFERENCES Most Likely-$500):

**PROCESS:**

1.     added $ to the Admin column for directors books, additional mileage and copying/printing expense due to the proposal to add several standing committees and just more activity by the expanded board.

2.     Updated cost of facilities for the actual amounts for YRYLA now that the contracts are signed.

3.     Printed out all the expenses actually paid for the 2011 conferences and determined that each was reflected in the current budget.

4.     It is subjective; however, I believe the expenses are conservative and cover just about everything we can think of.

5.     Recalculated the total cost and cost per conferee…see bottom of attached spreadsheet-same tab.

**RESULTS:**

1.     Combination of the three conferences plus overhead expenses of RM RYLA (Admin column) results in estimated excess of revenue over expenses of $23,869.

2.     The best I can come up with is an average cost per conferee based on three conferences of 240, 80 and 120 conferees, respectively, is $445.75

3.     Recalculating the budgets on fee of $450 results in estimated excess of revenues over expenses of $1,869.

4.     Looking at the $450 budget model, by individual conference:

a.     The RYLA conference “profit” offsets fully the admin expenses

b.     The two YRYLA conferences, projected at 80 and 120 conferees, respectively, offset each other.  The smaller conference loses $4,800 and the larger conference makes $4,800.  This suggests that the breakeven for YRYLA is 100 conferees.

5.     I ask Dave Amen about the effect of the fee level on YRYLA slot reservations and he concluded they would be higher with a lower fee (e.g., $450 vs $500).

**CONCLUSIONS:**

1.     Our bills are all paid, all conference facility deposit for 2012 are made and we have almost $29,000 in cash balances remaining.

2.     Each conference has two counselors per team plus 4 additional staff budgeted…maybe an opportunity for savings here.

3.     The most likely outcome for the 2012 conferences is a surplus of almost $24,000 with a per conferee fee of $500.  And, a fee of $450 should also result in a surplus of almost $2,000.

4.     I suggest you review the budgets one more time to see if any material items are missing or understated.  I have sent a copy to Dave A. as he is as knowledgeable as anyone of this process.

5.     You may wish to revisit the fee level with the board if you conclude that the $500 may be too high or too much of an increase in this economic environment and a lower fee has a higher probability of increasing overall YRYLA attendance.

Best Regards

Kevin Farrell, Treasurer

Rocky Mountain RYLA

P.O. Box 5073

Greenwood Village, CO  80155-5073

[www.rmryla.org](http://www.rmryla.org/)

[kevinbfarrell@comcast.net](mailto:kevinbfarrell@comcast.net)

[303.699.7298](tel:303.699.7298); cell [303.332.2934](tel:303.332.2934)