



TO: Rocky Mountain RYLA Board of Directors

FROM: Curt Harris, Treasurer, Rocky Mountain RYLA

DATE: December 13, 2014

SUBJECT: Finance Committee Report on the Proposed 2015 Budget

I have attached an Excel spreadsheet which shows the actual results (through December 2, 2014) against the 2014 budgeted amount along with a proposed budget amount for each entity and in total for 2015.

As you review this spreadsheet you will note that RYLA, as anticipated, showed a surplus and both YRYLA conferences showed losses for 2014. We should hopefully be done with any significant bills for the remainder of the year and we should realize some revenue from Colorado Gives Day on December 9th.

The budgeted amounts are based upon past expenses and changes that I am aware of. Even though different YRYLA Weeks have incurred different expenses, for budgeting purposes, I assume they will both have the same budgeted expenses in the next year, which is a sort of mix between the actual results of the two. In addition, the same budgeted amounts are used for the two weeks of RYLA in 2015.

Even though both YRYLAs have been incurring losses, I am again showing a break even budget for both YRYLA conferences. Perhaps the Board should discuss if continued losses is appropriate, and therefore budgeted, or if we want to try to reduce expenses to get near budget and break-even. This becomes even more of an issue if we don't completely fill the YRYLAs because clubs have reallocated, rather than increased, their RYLA budgets to support the expansion of RYLA.

I have also added budgets for each week of 2015 RYLA. These budgets assume that we have a full 192 (16 teams @ 12 members) conferees for each conference. Expenses are just my best estimate knowing past costs.

If all of that happens, we should be in good shape with over \$26,000 in budgeted income.

However, I know many of you are concerned about what happens if we don't get as many paid registrations for RYLA as we had hoped. I have also added a spreadsheet that assumes only 320 (160 per week) conferees, rather than 384, for the two weeks in 2015. As you can see, using a pretty worst-case scenario, both RYLAs combined would still show less than a \$1,000 loss. This assumes that we would need pay the contracted amount at the YMCA, since we need to keep the whole dorm. While they might charge us for all 51 rooms, they might be willing to reduce the cost a little as a result of the reduced meals.

#### Action Item

- I request the Board review the attached proposed budget, make any revisions it believes necessary, and approve the budget for 2015.

Please let me know if you have any questions.

Curt Harris  
Treasurer  
Rocky Mountain RYLA, Inc.