



TO: Rocky Mountain RYLA Board of Directors

FROM: Curt Harris, Rocky Mountain RYLA, Inc. Treasurer

DATE: December 13, 2014

SUBJECT: Treasurer's Report to the Rocky Mountain RYLA Board

Rocky Mountain RYLA continues to be in sound financial condition.

Attached to this report are the following financial statements with miscellaneous comments. Please note that the income statements are now being presented on a calendar year basis.

- Balance Sheet – Previous Year Comparison

Total Checking/Savings continues to be in a strong position with over \$85,000 in cash, which is over \$17,000 more than at the same time last year. Part of this increase is the result of an increase of \$8,550 in future registration fees owed to the clubs.

- Profit & Loss – Previous Year Comparison

Year-to-date income is \$11,500, down from \$28,800 in 2013. We do show an additional \$3,600 in registration fees due to an additional ten conferees at RYLA this year. However, this was more than offset by conference expenses increasing by almost \$17,000 over 2013. Most of this increase in expenses can be attributable to an increase of \$13,257 in facilities expenses. While most of this increase is the result of rising prices, approximately \$5,500 of this increase is the result of ten additional conferees and eight additional staff at RYLA.

- Profit & Loss by Class

- This report shows revenue and expenses for each of our four entities (admin and the three conferences). RYLA continues to show positive income while both YRYLA conferences continue to show losses. Under Admin's Outside Contract Services, \$1,243 reflects the cost of all the background checks conducted for this year's conferences.

- For each Class (RYLA, YRYLA or Admin) P&L Previous Year Comparison.

I have provided year-to-date Income Statements for current and previous years for each of the four entities. These reports compare income and expenses between the years.

Other comments regarding the financial statements

- We received contributions totaling \$1,420 in donations in memory of RYLA co-founder Warren Holms. Doug Armbrust from the Greeley Rotary Club has asked that the Board designate a specific use for these funds and inform him of the use.
- YRYLA prepared DVDs of the two conferences and offered them for sale to the conferees and their parents for \$3. A number of the parents submitted more than \$3 which resulted in a total received of \$455. Expenses were approximately \$78, resulting in a net profit of \$370. Rather than complicating the accounts of each conference, all income and expenses were recognized by “Administration”.

Other Comments:

The IRS Form 990 to change the fiscal year to the calendar year was submitted November 15, 2014. Our next Form 990 will be due on May 15, 2015 for the fiscal year ending December 31, 2014.

The Finance Committee has reviewed the proposed budget and will submit the proposed budget for approval at the December 13th Board meeting.

Recent problems with my existing computer have caused me to upgrade to a new laptop running Windows 8.1. After installing my 2009 version of QuickBooks Pro on to the new laptop, I encountered several compatibility errors, including an inability to generate PDF reports. I was forced to spend about \$200 to upgrade to the newest version of QuickBooks.

Action Items:

Determine the use of the \$1,420 in donations received in memory of Warren Holm.

Approve my expenditure of \$200 towards the purchase of QuickBooks Pro 2015.

Please let me know if you have any questions.

Curt Harris
Treasurer
Rocky Mountain RYLA, Inc.