

# Rocky Mountain Rotary Youth Leadership Awards

## Balance Sheet Year-End 2011

	<b>Jun 30, 11</b>		
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
11100 · Business Checking- 2302	2,702.02		
11200 · M R Savings-9938	25,312.30		
11300 · M R Savings-Club Deposits- 0662	151,651.79		
<b>Total Checking/Savings</b>	<b>179,666.11</b>		
Other Current Assets			
13100 · Prepaid Expenses			
Prepaid Website Hosting Expense	675.00		
Prepaid Expenses Other	3,871.00		Prepaid supplies for 2011 conference
13110 · Conference Deposits	11,680.00		Facility deposits for YMCA & Ponderosa
<b>Total 13100 · Prepaid Expenses</b>	<b>16,226.00</b>		
<b>Total Other Current Assets</b>	<b>16,226.00</b>		
<b>Total Current Assets</b>	<b>195,892.11</b>		
Fixed Assets			
15000 · Furniture and Equipment	2,114.86		Sound system and projectors
<b>Total Fixed Assets</b>	<b>2,114.86</b>		
<b>TOTAL ASSETS</b>	<b>198,006.97</b>		
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	0.00		
<b>Total Accounts Payable</b>	<b>0.00</b>		
Other Current Liabilities			
27300 · Registration Deposits	17,975.00		
27310 · Registration Deposits-Future	163,050.00		
<b>Total 27300 · Registration Deposits</b>	<b>181,025.00</b>		
<b>Total Other Current Liabilities</b>	<b>181,025.00</b>		
<b>Total Current Liabilities</b>	<b>181,025.00</b>		
<b>Total Liabilities</b>	<b>181,025.00</b>		
Equity			
30000 · Opening Balance Equity	48,578.86		
32000 · Unrestricted Net Assets	-19,330.31		
Net Income	-12,266.58		
<b>Total Equity</b>	<b>16,981.97</b>		
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>198,006.97</b>		

	Cost per Conferee		Weighted Avg	
	YRYLA	RYLA		
Direct	\$ 454.56	\$ 376.63	\$	402.61
Indirect	47.59	47.59	\$	47.59
	\$ 502.15	\$ 424.22	\$	450.20

**Rocky Mountain Rotary Youth Leadership Awards**  
**Statement of Activities July 2010 - June 2011**

	<b>Jul '10 - Jun 11</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
45000 · Investments	
45030 · Interest-Savings, Short-term CD	96.65
45000 · Investments - Other	28.01
<b>Total 45000 · Investments</b>	124.66
46400 · Other Types of Income	
46410 · Registration Fees	
46411 · Registration fees-Adjustment	-2,150.09
46413 · Registration Fees Reunion	106.00
46410 · Registration Fees - Other	146,000.00
<b>Total 46410 · Registration Fees</b>	143,955.91
46430 · Miscellaneous Revenue	303.93
<b>Total 46400 · Other Types of Income</b>	144,259.84
<b>Total Income</b>	144,384.50
<b>Expense</b>	
60900 · Business Expenses	
60910 · Bank fees	126.45
60920 · Business Registration Fees	10.00
60930 · Board Expenses	548.04
60935 · RYLA Reunion Expenses	425.00
<b>Total 60900 · Business Expenses</b>	1,109.49
62100 · Contract Services	
62110 · Accounting Fees	2,600.00
62155 · RYLA Board Resouce	800.00
<b>Total 62100 · Contract Services</b>	3,400.00
62800 · Facilities and Equipment	
62840 · Equip Rental and Maintenance	31.75
<b>Total 62800 · Facilities and Equipment</b>	31.75
65000 · Conferences	
65007 · Conference facilities	114,247.71
65008 · Conference food	2,928.89
65009 · Conference training expenses	0.00
65010 · Books, Subscriptions, Reference	1,870.00
65011 · Chair expenses	424.00
65012 · Conference audio visual expense	534.83
65013 · Conference shirts and more	5,714.78

**Rocky Mountain Rotary Youth Leadership Awards**  
**Statement of Activities July 2010 - June 2011**

	<u>Jul '10 - Jun 11</u>
65014 · Counselor expenses	557.84
65016 · Counselor Mileage	517.74
65019 · insurance, Excess Medical	462.42
65020 · Postage, Mailing Service	40.12
65030 · Printing and Copying	5,549.80
65031 · Registrar expenses	
65033 · Website expense	225.00
65031 · Registrar expenses - Other	6,085.29
<b>Total 65031 · Registrar expenses</b>	<u>6,310.29</u>
65035 · Speaker & Staff Gifts	243.03
65036 · Speaker honorariums & expenses	989.90
65037 · Storage	769.21
65040 · Supplies	10,875.80
<b>Total 65000 · Conferences</b>	<u>152,036.36</u>
68300 · Travel and Meetings	
68310 · Conference, Convention, Meeting	73.48
<b>Total 68300 · Travel and Meetings</b>	<u>73.48</u>
<b>Total Expense</b>	<u>156,651.08</u>
<b>Net Ordinary Income</b>	<u>-12,266.58</u>
<b>Net Income</b>	<u><u>-12,266.58</u></u>

	Cost per Conferee		Weighted Avg
	YRYLA	RYLA	
Direct	\$ 454.56	\$ 376.63	\$ 402.61
Indirect	47.59	47.59	\$ 47.59
	<u>\$ 502.15</u>	<u>\$ 424.22</u>	<u>\$ 450.20</u>

ROCKY MOUNTAIN RYLA, INC.  
DBA/ROTARY YOUTH LEADERSHIP AWARDS

DENVER, COLORADO

FINANCIAL STATEMENTS

June 30, 2009 and 2008

RICHARD J. WARD  
Certified Public Accountant  
Estes Park, Colorado

ROCKY MOUNTAIN RYLA, INC.  
DBA/ROTARY YOUTH LEADERSHIP AWARDS  
DENVER, COLORADO  
For the Years Ended June 30, 2009 and 2008

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**RICHARD J. WARD**  
**Certified Public Accountant**  
**PO Box 3483**  
**Estes Park, Colorado**

**INDEPENDENT AUDITOR'S REPORT**

To the Board of Directors  
ROCKY MOUNTAIN RYLA, INC.  
DBA/ROTARY YOUTH LEADERSHIP AWARDS  
DENVER, COLORADO

I have audited the accompanying statements of financial position of Rocky Mountain RYLA, Inc. DBA/Rotary Youth Leadership Awards (a non-profit organization) as of June 30, 2009 and 2008 and the related statements of revenue, expenses and fund balances and cash flows for the years then ended. These financial statements are the responsibility of management. My responsibility is to express an opinion on these financial statements based on my audits.

I conducted my audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Rocky Mountain RYLA, Inc., DBA/ Rotary Youth Leadership Awards as of June 30, 2009 and 2008 and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.



Richard J. Ward, C.P.A.  
February 1, 2010

ROCKY MOUNTAIN RYLA, INC.  
 DBA/ROTARY YOUTH LEADERSHIP AWARDS  
 STATEMENTS OF FINANCIAL POSITION  
June 30, 2009 and 2008

	<u>2009</u>	<u>2008</u>
<u>ASSETS</u>		
CURRENT ASSETS		
Cash in Checking	\$ 6,075	\$ 4,846
Cash in Savings	171,748	176,653
Prepaid Expenses	<u>20,228</u>	<u>24,704</u>
	<u>\$198,051</u> ✓	<u>\$206,203</u> ✓
<u>LIABILITIES AND FUND BALANCE</u>		
CURRENT LIABILITIES		
Accounts Payable	\$ 5,947	\$ 2,150
Registration Deposits	<u>143,525</u>	<u>160,800</u>
Total Current Liabilities	149,472 ✓	162,950 ✓
FUND BALANCE	<u>48,579</u>	<u>43,253</u>
	<u>\$198,051</u>	<u>\$206,203</u>

See Accompanying Notes to Financial Statements.

ROCKY MOUNTAIN RYLA, INC.  
 DBA/ROTARY YOUTH LEADERSHIP AWARDS  
 STATEMENTS OF REVENUE, EXPENSES, AND FUND BALANCE  
 For the Years ended June 30, 2009 and 2008

	2009	2008
<u>REVENUE</u>		
Registration Fees	\$146,525	\$133,425
Contributions	3,842	3,055
Interest	796	2,121
Total Revenue	151,163	138,601
<u>EXPENSES</u>		
Automobile Mileage	3,236	-0-
Awards	2,644	489
<del>Bank Charges</del>	29	57
Conference Facilities	101,794	94,667
Conference Fees	1,500	3,000
Insurance	1,372	1,250
Postage	267	30
Printing	2,253	2,809
<del>Professional Fees</del>	1,886	-0-
Registrar Fee	3,600	2,400
Shirts	573	2,367
Snacks	5,211	6,335
Speaker Expense	694	530
Storage	450	400
Supplies	18,643	14,667
Telephone Access Line	1,605	630
<del>Travel</del>	-0-	122
Web Site	80	2,340
Total Expenses	145,837	132,093
EXCESS OF REVENUE OVER (UNDER) EXPENSES	5,326	6,508
FUND BALANCE – AT BEGINNING OF YEAR	43,253	36,745
FUND BALANCE – AT END OF YEAR	\$ 48,579	\$ 43,253

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See Accompanying Notes to Financial Statements



ROCKY MOUNTAIN RYLA, INC.  
 DBA/ROTARY YOUTH LEADERSHIP AWARDS  
 STATEMENTS OF CASH FLOWS  
 For the Years Ended June 30, 2009 and 2008

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	<u>2009</u>	<u>2008</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Excess of Revenue over (under) Expenses	\$ 5,326	\$ 6,508
Non-cash Items included in Revenues and Expenses:		
(Increase) Decrease in Prepaid Expenses	4,476	7,158
Increase (Decrease) in Accounts Payable	3,797	303
Increase (Decrease) in Registration Deposits	<u>(17,275)</u>	<u>6,975</u>
 INCREASE (DECREASE) IN CASH	 ( 3,676)	 20,944
 CASH - BEGINNING OF YEAR	 <u>181,499</u>	 <u>160,555</u>
 CASH - END OF YEAR	 <u>\$177,823</u>	 <u>\$181,499</u>

See Accompanying Notes to Financial Statements

ROCKY MOUNTAIN RYLA, INC.  
DBA/ROTARY YOUTH LEADERSHIP AWARDS  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2009 and 2008

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Note A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

NATURE OF THE ORGANIZATION

Rocky Mountain RYLA, Inc., DBA/Rotary Youth Leadership Awards, incorporated as of July 1, 2003 as a Colorado Non-profit corporation and is exempt from Federal income taxes under Internal Revenue Code Section 501 (c) (3). The Board of Directors are appointed by the District Governors of Rotary International Districts 5440 and 5450. The organization has an accountability to the District Governors of the two respective Rotary Districts.

BUSINESS ACTIVITY

The committee presents a week long leadership conference in late July each year for teenage youth for the purpose of improving the leadership skill of high school age students. Beginning in August 2002 the committee also presented an additional four day seminar for Middle School students. As of July 1, 2008 , the committee presents a two or three day conference for previous attendees of the high school leadership conference.

METHOD OF ACCOUNTING

The committee's financial statements have been prepared on the accrual basis of accounting.

PREPAID EXPENSES AND REGISTRATION DEPOSITS

As of June 30 of each year registration fees have been received for the participants but only a small amount of expenses for the next seminar have been incurred as of that date.

DONATED SERVICES

Volunteers have made significant contributions of time in the furtherance of the committee's program. The value of this donated time is not reflected in the accompanying financial statements since it is not subject to objective measurements of valuation.

STATEMENT OF CASH FLOWS

For purposes of the statements of cash flows, cash includes cash on hand, demand deposits and money market accounts. The committee considers all highly liquid investments with an original maturity of three months or less to be cash equivalents.